# FNFA DELIVERS $4B FOR FIRST NATION PROJECTS, CONTRIBUTING $8.47B TO CANADA'S ECONOMY

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**Westbank First Nation, British Columbia –** First Nations Finance Authority (FNFA) has successfully raised over $4 billion in financing for Nation-building projects in Canada contributing to the creation of an estimated 39,006 jobs and $8.47 billion to Canada's economy.

"We are the only First Nation-led organization in the world leveraging private capital for a pooled-borrowing model, and this proves it's working." said Ernie Daniels, President and CEO, FNFA. "In 2014 we issued our first bond for $90 million, and without the leadership of our dedicated board of directors and team over the years, we would not have reached $4 billion in financing."

FNFA raises capital through its successful bond issuances and a commercial paper program of $900 million to finance community priorities. FNFA's innovative model strives to provide affordable interest rates and better financing terms, making them a national lender of choice for Nations in Canada who choose to work with them.

"First Nations have already demonstrated their ability to drive economic growth, create thousands of jobs and strengthen industries from clean energy to seafood," said Chief Derek Epp, Ch'íyáqtel First Nation, BC and FNFA Board Chair. "This milestone represents our growing membership and the vision of leaders who are building economic wealth and improving quality of life in their communities."

Over half of the 634 First Nations in Canada are voluntarily scheduled to the *First Nations Fiscal Management Act* (2005) allowing those members access to affordable financing and investment services through FNFA.

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## About FNFA

FNFA is a First Nations-led non-profit, financial services corporation mandated under the *First Nations Fiscal Management Act* (2005) providing cost-effective financing, investment management, and capital advisory services to First Nations communities in Canada. FNFA does not rely on federal government funding and is self-sufficient.

Media Contact:
Jennifer David, FNFA
Director of Communications and Marketing
Email: jdavid@fnfa.ca