

First Nations Finance Authority TERM SHEET

Issuer:	First Nations Finance Authority (“the Authority”)	
Issue:	New issue of Senior Secured Bonds, Series 2022-1 (the “Bonds”)	
Rating:	Moody’s: Aa3 (stable outlook)	S&P: A+ (stable outlook)
Rank:	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture	
Principal Amount:	C\$354,000,000	
Trade Date:	February 23, 2022	
Settlement Date:	March 2, 2022 (T+5)	
Maturity Date:	June 1, 2032 (new issue)	
Coupon Dates:	June 1 and December 1 each year (full first coupon from December 1, 2021 to June 1, 2022)	
Coupon:	2.85%	
Offering Spread:	+89.5 bps	
Canada Benchmark:	1.50% due June 1, 2031, priced at \$96.05 to yield 1.968%	
Offering Yield:	2.863%	
Issue Price:	\$99.883	
Drawdown Price:	\$99.533	(-35c)
Banking Group Cost:	\$99.373	(-16c)
Cost of Issue:	\$99.283	(-9c)
All-in Yield:	2.931%	
Proceeds to Issuer:	C\$353,977,159.73 (includes 91 days of accrued interest for \$2,515,339.73)	
Form:	Book entry only through participants in CDS.	
Redemption:	The Bonds are not redeemable prior to the maturity date.	
CUSIP / ISIN:	32117DAD6 / CA32117DAD62	
Syndicate:	<u>Management Group</u> National Bank Financial (Lead) Scotia Capital CIBC Capital Markets TD Securities <u>Banking Group</u> BMO Capital Markets Laurentian Bank Securities RBC Capital Markets Casgrain & Company	