

## First Nations Finance Authority TERM SHEET

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<b>Issuer:</b>	First Nations Finance Authority (“the Authority”)	
<b>Issue:</b>	New Issue of Senior Secured Bonds, Series 2020-1 (the “Bonds”)	
<b>Rating:</b>	Moody’s: Aa3 (stable outlook)	S&P: A+ (stable outlook)
<b>Rank:</b>	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture	
<b>Principal Amount:</b>	C\$240,000,000	
<b>Trade Date:</b>	June 9, 2020	
<b>Settlement Date:</b>	June 16, 2020 (T+5)	
<b>Maturity Date:</b>	June 16, 2030 (new issue)	
<b>Coupon Dates:</b>	June 16 and December 16 each year	
<b>Coupon:</b>	1.71%	
<b>Offering Spread:</b>	+107 bps	
<b>Canada Benchmark:</b>	1.25% due June 1, 2030, priced at \$105.880 to yield 0.640%	
<b>Offering Yield:</b>	1.710%	
<b>Issue Price:</b>	\$100.000	
<b>Drawdown Price:</b>	\$99.650	(-35c)
<b>Banking Group Cost:</b>	\$99.490	(-16c)
<b>Cost of Issue:</b>	\$99.400	(-9c)
<b>Proceeds to Issuer:</b>	C\$238,560,000.00 (includes 0 days of accrued interest)	
<b>Form:</b>	Book entry only through participants in CDS.	
<b>Redemption:</b>	The Bonds are not redeemable prior to the maturity date.	
<b>CUSIP / ISIN:</b>	TBD	
<b>Syndicate:</b>	<p><b><u>Management Group</u></b>  National Bank Financial (Lead)  Laurentian Bank Securities  RBC Capital Markets  Scotia Capital</p> <p><b><u>Banking Group</u></b>  BMO Capital Markets  CIBC World Markets  TD Securities  Casgrain &amp; Company</p>	