

## First Nations Finance Authority TERM SHEET

<b>Issuer:</b>	First Nations Finance Authority (“the Authority”)	
<b>Issue:</b>	Re-Opening of Senior Secured Bonds, Series 2017-1 (the “Bonds”)	
<b>Rating:</b>	Moody’s: A2 (stable outlook)	S&P: A+ (stable outlook)
<b>Rank:</b>	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture	
<b>Principal Amount:</b>	C\$138,000,000 (total amount outstanding now C\$264,000,000)	
<b>Trade Date:</b>	September 18, 2018	
<b>Settlement Date:</b>	September 25, 2018 (T+5)	
<b>Maturity Date:</b>	June 1, 2028 (re-opening)	
<b>Coupon Dates:</b>	June 1 and December 1 each year (interest accrued from June 1, 2018)	
<b>Coupon:</b>	3.05%	
<b>Offering Spread:</b>	+93 bps	
<b>Canada Benchmark:</b>	2.00% due June 1, 2028, priced at \$96.87 to yield 2.363%	
<b>Offering Yield:</b>	3.293%	
<b>Issue Price:</b>	\$97.996	
<b>Drawdown Price:</b>	\$97.646 (-35c)	
<b>Banking Group Cost:</b>	\$97.486 (-16c)	
<b>Cost of Issue:</b>	\$97.396 (-9c)	
<b>Proceeds to Issuer:</b>	C\$135,744,134.79 (includes 116 days of accrued interest for C\$1,337,654.79)	
<b>Form:</b>	Book entry only through participants in CDS.	
<b>Redemption:</b>	The Bonds are not redeemable prior to the maturity date.	
<b>CUSIP / ISIN:</b>	32117DAB0 / CA32117DAB07	

<b>Syndicate:</b>	<b>Management Group</b>	<b>MGMT%</b>	<b>BNKG%</b>
	National Bank Financial (Lead)	37.98%	30%
	Laurentian Bank Securities (Co-Manager)	22.78%	18%
	CIBC World Markets (Co-Manager)	20.25%	16%
	RBC Capital Markets (Co-Manager)	18.99%	15%
	<b>Banking Group</b>		
	Scotia Capital		10%
	Casgrain & Company		5%
	BMO Capital Markets		3%
	TD Securities		3%
	<b>Total</b>	<b>100%</b>	<b>100%</b>