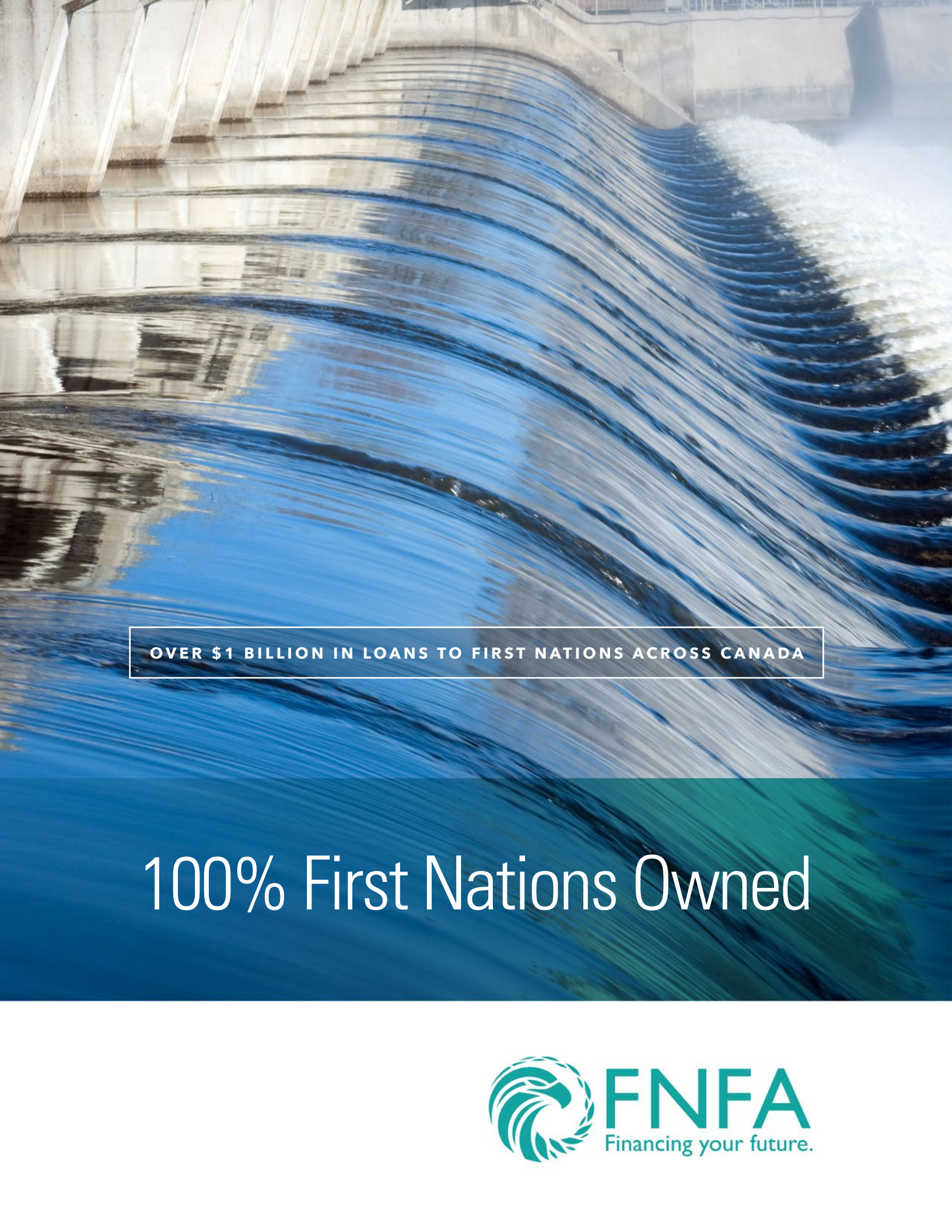




Exclusively for
First Nations Governments



FNFA
Financing your future.



OVER \$1 BILLION IN LOANS TO FIRST NATIONS ACROSS CANADA

100% First Nations Owned



The First Nations Finance Authority (FNFA)

FNFA was created to provide First Nation governments with access to the same types of affordable financing that all other local and regional governments in Canada use to ensure quality of life for their citizens. FNFA was formed by a group of successful and forward-thinking First Nations' leaders in 1993 in order to respond to this challenge.

FNFA is a First Nations owned and operated, not-for-profit, pooled-borrowing institution. Our goal is to provide First Nation governments with loans at the best possible long-term fixed rates. FNFA, with its two investment-grade credit ratings, raises these monies by issuing debentures in the financial markets. FNFA is modeled after tried and tested pooled government borrowing authorities. Our mandate as set out in the First Nations Fiscal Management Act and related Regulations, is to provide financing, investment, and advisory services for those First Nation governments across Canada that voluntarily schedule to our Act.

FNFA's financial loans are tailored to meet our members' needs

- FNFA is not-for-profit, and our loan rates parallel local government rates (very low);
- Each First Nation can choose its own repayment term, whatever works for your budget (up to 30 years);
- Revenue streams that are stable and long-term are eligible to support loans;
- First Nation governments now have access to interim/bridge (during construction phases) and long-term loan financing (from 5-30 years) for their community needs; and,
- FNFA staff understands that each First Nation is unique and has different needs and projects. We work with each community to ensure getting involved is as easy as possible.

Borrowing with Own Source (Other) Revenues

Communities can use eligible revenue streams to access FNFA loans. These revenues streams can be any one, or a combination of:

- Federal, provincial or municipal transfers;
- Independent Power Projects (IPPs) revenues;
- Land claim settlement dollars;
- Impact benefit agreement dollars;
- Contract or lease payments;
- Gaming dollars; and,
- Band owned business revenues.

These are more fully defined outlined in the Financing Secured by Other Revenues Regulations, and your borrowing capacity can be calculated on our website www.fnfa.ca (look for Calculators).

The FNFA is entirely owned by its Borrowing Members; FNFA is open to all First Nation governments in Canada, and there are no costs for membership. Borrowing Members may nominate their Chief or a Councillor to the FNFA Board of Directors. This ensures that First Nations set the direction and governance of the FNFA. Elections are held annually. FNFA financing is for community projects only in the areas of economic opportunities, social needs, housing, infrastructure, land purchases, education, etc.; it is not for financing individual/private business ventures, or individual's loan needs.

Direct Access to Capital Markets

FNFA raises its loan monies from the same place as Banks, Provinces, and Local Governments – Capital Markets, and has done this successfully seven times since 2014. FNFA simply does not have a profit motive. FNFA staff work with your community to understand your revenue streams, what level of debt they can support, and provides a calculation to Chief and Council of your borrowing capacity. We have established an excellent relationship with our banking syndicates, our investors and most importantly, our members.

Advisory Support and Cash Management

Advisory Services are designed for FNFA to assist First Nation governments and staff with planning loan financing in a format that best suits their budgets.

Investment and other FNFA services

Investment Services of FNFA provide First Nation governments with secure, affordable, short-term cash management instruments designed to assist their capital planning and financing. This investment program is voluntary and separate from our loans program.

The benefits of joining FNFA as a Borrowing Member

- No collateral, fees or cash deposits required;
- First Nations choose the repayment terms that work best for their budget;
- Access to low rate interim loans below bank prime, and long-term fixed rate loans with repayment terms up to 30 years;
- Loans are available when communities need them;
- FNFA loans can be used to refinance existing debt for immediate cashflow;
- FNFA's interest rates and terms parallel those available to provincial and local governments.
- Over 50% of all FNs in Canada have chosen to become scheduled under the FMA.

Contact FNFA today

www.fnfa.ca

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02-2021



STRONGER TOGETHER

