



POOLED INVESTMENT FUNDS

ENROLLMENT AGREEMENT

Please fill out this agreement electronically. You will need Adobe Acrobat Reader, which can be downloaded free of charge from Adobe.com. If you are unable to download the free program, please contact us at invest@mfa.bc.ca.

TO: Municipal Finance Authority of British Columbia

(the "Participant") hereby applies to enroll in the Pooled Investment Fund Program (the "Program") which has been established by the Municipal Finance Authority of British Columbia ("MFA") under Section 16 of the Municipal Finance Authority Act. The Participant wishes MFA to establish or re-establish an account ("Account") within the Program for the benefit of the undersigned. Having an Account will provide access to all the unitized investment funds (the "Funds") established by MFA, currently and in the future. CIBC Mellon Trust Company is the current trustee of the Funds.

The Participant represents and confirms that it is permitted, through its Investment Policy and governing legislation, to invest in Funds established by MFA, and that if the Participant makes a request to MFA to invest in a particular Fund, by doing so the Participant represents and confirms that it is permitted to make an investment in such Fund. The Participant further confirms and acknowledges that MFA has not provided any advice to the Participant on the investment merits and risks of the Funds, and that the Participant is solely responsible for determining suitability and assessing risk of each Fund chosen for its investment purposes and objectives, and has made, or will have made, its own assessment of the risks associated with each Fund in which it has chosen or in future chooses to invest.

The Participant represents and confirms that it has reviewed the most current Mandate Profile for each Fund (available at www.mfa.bc.ca) in which it proposes to invest, as well as any other documents and agreements provided by MFA, such documents and agreements collectively referred to as "Fund Documents". The Participant further represents and confirms that it understands the associated time horizons, distributions, fees and minimum balance specific to each Fund, each of which may be changed by MFA at any time. The Participant recognizes that it will be its responsibility to regularly review the Mandate Profiles for updates, which may include notice of any change in fees by MFA.

The Participant also acknowledges that at any time its designated representatives, as denoted on the Signing Authority Update form most recently provided to MFA (the "Most Recent Form"), are responsible for conducting account transactions, reviewing statements and otherwise managing the account in accordance with the Fund Documents. The Participant confirms and acknowledges that MFA, CIBC Mellon Trust Company as trustee, and their affiliates are entitled to rely on the Most Recent Form in connection with the execution of any documents on behalf of the Participant, now and in the future. The below signatories are authorized to bind the Participant.

Signature: _____ Signature: _____
Print Name: _____ Print Name: _____
Title: _____ Title: _____
Date: _____
Contact Name: _____ Contact Email: _____

This Enrollment Agreement is hereby accepted and entered into by MFA on this ____ day of _____, 20__

Municipal Finance Authority of British Columbia

Name: Shelley Hahn
Title: Chief Services Officer

MFA Account number: _____