

ELIGIBLE PROJECTS

Other Revenues Loans:

Other revenues of a First Nation may be used to secure financing for any purpose that promotes the First Nation's economic or social development, including financing for

(*a*) capital infrastructure that is to be wholly or partly owned by the First Nation, including infrastructure for the provision of local services on reserve lands, housing, plants and machinery, buildings and other capital assets;

(b) rolling stock that is to be wholly or partly owned by the First Nation;

(c) land that is to be wholly or partly owned by the First Nation;

(*d*) shares or any other ownership interest in a corporation whose purpose includes the ownership, operation, management or sale of products of power generating facilities, waste or wastewater treatment facilities or other public service utilities or facilities;

(e) lease financing of capital assets for the provision of local services; and

(f) short-term financing to meet cash flow requirements for capital purposes or to refinance a short-term debt incurred for capital purposes.

Property Tax Loans:

(i) long-term financing of capital infrastructure for the provision of local services on reserve lands,

(iii) short-term financing to meet cashflow requirements for operating or capital purposes under a law made under paragraph 5(1)(*b*), or to refinance a short-term debt incurred for capital purposes;