

First Nations Finance Authority TERM SHEET

Issuer:	First Nations Finance Authority (“the Authority”)		
Issue:	Re-Opening of Senior Secured Bonds, Series 2017-1 (the “Bonds”)		
Rating:	Moody’s: A2 (stable outlook)	S&P: A+ (stable outlook)	
Rank:	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture		
Principal Amount:	C\$138,000,000 (total amount outstanding now C\$264,000,000)		
Trade Date:	September 18, 2018		
Settlement Date:	September 25, 2018 (T+5)		
Maturity Date:	June 1, 2028 (re-opening)		
Coupon Dates:	June 1 and December 1 each year (interest accrued from June 1, 2018)		
Coupon:	3.05%		
Offering Spread:	+93 bps		
Canada Benchmark:	2.00% due June 1, 2028, priced at \$96.87 to yield 2.363%		
Offering Yield:	3.293%		
Issue Price:	\$97.996		
Drawdown Price:	\$97.646	(-35c)	
Banking Group Cost:	\$97.486	(-16c)	
Cost of Issue:	\$97.396	(-9c)	
Proceeds to Issuer:	C\$135,744,134.79 (includes 116 days of accrued interest for C\$1,337,654.79)		
Form:	Book entry only through participants in CDS.		
Redemption:	The Bonds are not redeemable prior to the maturity date.		
CUSIP / ISIN:	32117DAB0 / CA32117DAB07		

Syndicate:	Management Group	MGMT%	BNKG%
	National Bank Financial (Lead)	37.98%	30%
	Laurentian Bank Securities (Co-Manager)	22.78%	18%
	CIBC World Markets (Co-Manager)	20.25%	16%
	RBC Capital Markets (Co-Manager)	18.99%	15%
	Banking Group		
	Scotia Capital		10%
	Casgrain & Company		5%
	BMO Capital Markets		3%
	TD Securities		3%
	Total	100%	100%