

First Nations Finance Authority TERM SHEET

Issuer:	First Nations Finance Authority (“the Authority”)		
Issue:	Senior Secured Bonds, Series 2017-1 (the “Bonds”)		
Rating:	Moody’s: A2 (stable outlook)	S&P: A- (stable outlook)	
Rank:	Senior Secured ranking <i>pari passu</i> with all other Bonds issued under the Indenture		
Principal Amount:	C\$126,000,000		
Trade Date:	October 19, 2017		
Settlement Date:	October 26, 2017 (T+5)		
Maturity Date:	June 1, 2028		
Coupon Dates:	June 1 and December 1 each year (short first coupon to December 1, 2017)		
Coupon:	3.05%		
Offering Spread:	+107 bps		
Canada Benchmark:	1.00% due June 1, 2027, priced at \$91.29 to yield 2.001%		
Offering Yield:	3.071%		
Issue Price:	\$99.813		
Drawdown Price:	\$99.463	(-35c)	
Banking Group Cost:	\$99.303	(-16c)	
Cost of Issue:	\$99.213	(-9c)	
Proceeds to Issuer:	C\$125,008,380.00		
Form:	Book entry only through participants in CDS.		
Redemption:	The Bonds are not redeemable prior to the maturity date.		
CUSIP / ISIN:	32117DAB0 / CA32117DAB07		
Syndicate:	<u>Management Group</u>	<u>MGMT%</u>	<u>BNKG%</u>
	National Bank Financial (Lead & Bookrunner)	43.2%	35%
	CIBC World Markets (Co-Manager)	19.8%	16%
	Laurentian Bank Securities (Co-Manager)	18.5%	15%
	RBC Capital Markets (Co-Manager)	18.5%	15%
	<u>Banking Group</u>		
	Casgrain & Company		8%
	TD Securities		5%
	BMO Capital Markets		3%
	Scotia Capital		3%
	Total	100%	100%